

Chapter 2 Economic Resources And Systems

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Chapter 2 Economic Resources And

Scarcity. A shortage of resources. Factors of Production. All the economic resources necessary to produce society's goods and services. Natural Resources. Raw materials from nature used to produce goods. Labor Resources. Individuals who make the goods and services for which they are paid. Capital Resources.

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Terms and Main Ideas from Chapter 2. A. B. economic resources. anything used to produce goods and services. natural resource. things that come from the air, water or earth. capital resource. all the items other than natural resources that are used to produce goods and services.

Quia - Chapter 2 - Economic Resources

People as Resource Class 9 Extra Questions and Answer Economics Chapter 2 Short Answers Type. Question 1. How did countries like Japan become rich/developed? Answer: Countries like Japan do not have any natural resources.'In spite of that they are developed/rich countries. They import the natural resources needed in their country.

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People as Resource Summary. The chapter ‘People as Resource’ is an effort to explain the population as an asset for the economy rather than a liability. In this chapter, students will study the purpose of educated humans and how they contribute to society. You will also study: 1. Economic Activities by Men and Women. 2. Quality of ...

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People as Resource Class 9 Notes Economics Chapter 2 ...

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Chapter 2 - People as Resource is an effort to explain population as an asset for the economy rather than a liability. Population becomes human capital when there is an investment made in the form of education, training and medical care. Human capital is the stock of skill and productive knowledge embodied in them.

CBSE Class 9 Economics Notes Chapter 2 - People as Resource

It increases economic overload, i.e., the dependence of unemployed on the working population. The quality of life of an individual gets affected. Hope given Extra Questions for Class 9 Social Science Economics Chapter 2 are helpful to complete your homework. If you have any doubts, please comment below.

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NCERT Solutions For Class 9 Social Science Economics ...

Economic resources are sometimes called factors of production and include four categories: Land or natural resources. Capital or investment goods which are all manufactured aids to production like tools, equipment, factories, transportation, etc., Labor or human resources, which include physical and mental abilities used in production,

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People as Resource Class 9 Important Questions Social Science Economics Chapter 2 Important Questions for Class 9 Social Science Economics Chapter 2 People as Resource People as Resource Class 9 Important Questions Very Short Answer Type Questions Question 1. What is human capital? Answer: Human capital is the stock of skilled and productive work force of a [...]